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City of Hastings Nebraska Approves 25 Year Renewable Natural Gas Agreement with NewCarbon

Chicago, IL (May 13, 2025) – NewCarbon has finalized a 25-year agreement with the City of Hastings, Nebraska to convert methane emissions from the Hastings Sanitary Landfill into renewable natural gas (RNG). Our project will capture methane gas generated by decomposing organic waste at the landfill, clean and upgrade it into pipeline-quality RNG, and inject it into a nearby natural gas pipeline, allowing it to be distributed and used just like conventional natural gas while reducing greenhouse gas emissions and turning waste into a valuable, locally produced energy resource.

NewCarbon is investing roughly \$20 million to develop the landfill RNG project, allowing the City of Hastings to avoid the capital cost of installing a gas collection system and to meet future methane capture requirements at no expense to taxpayers. In addition, the project is expected to generate up to \$2 million in royalty revenue for the City of Hastings over 25 years.

“We are delighted to be partnering with the City of Hastings on this project,” said Omar Khayum, CEO of NewCarbon. “Together, we’re not only reducing methane emissions but transforming a wasted resource into clean, renewable energy that benefits the entire community. Our turnkey approach makes it easy for communities like Hastings to lower their carbon footprint and focus on what they do best, while we handle the rest.”

“The City of Hastings is proud to partner with NewCarbon on this long-term agreement,” said Mayor Jay Beckby. “This project is a win-win for our community – it allows us to meet environmental goals and turn waste into renewable energy, all while avoiding any new costs to taxpayers and generating additional revenue for the city. Fiscal responsibility is a top priority for me, and this partnership is a great example of how we can make smart investments that benefit Hastings today and for generations to come.”

Project construction is slated to begin in late 2027, with commercial operations starting by mid-2029.

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About NewCarbon

NewCarbon is a clean energy infrastructure company who develops, owns and operates infrastructure that delivers lifecycle carbon intensity reduction for industrial, agricultural and municipal organizations in the Midwest. NewCarbon's turnkey infrastructure process makes it easier for you to reduce lifecycle carbon intensity so your organization can remain focused on what it does best. We aim to realize superior equity returns over traditional clean energy platforms by unlocking value-based pricing and revenue models. We see no greater opportunity and time than now to satisfy customer needs, generate superior investor returns and build tight-knit, high-performing teams.